

Office Order No. HO/865/005

14th September 2016
28th

Sub: Adoption of Integrity Pact for Orders/Contracts of value Rs. 4 Crs & above – amendment to.

**Ref: 1) Office Order No. HO/865/001 dated 31.07.2010
2) Office Order No. HO/865/003 dated 28th February 2013
3) Office Order No. HO/865/004 dated 13th May 2014**

- 1.0 The rules and regulations governing Integrity Pact of the Company are notified vide Office Orders referred to above.
- 2.0 The Office Order in ref (3) above is further amended to the extent mentioned below:
- 2.1 **Replace** the existing value of Rs. 5 Crores with Rs. 4 Crores where ever appearing in the above referred Office Order (including Annexure-I and Appendix-A).
- 2.2 Delete the existing Sub-para 8.1 of Para 8.0 under the Heading “Integrity Pact Bank Guarantee (IPBG)” in the Appendix-A of the above referred Office Order and Substitute as under:

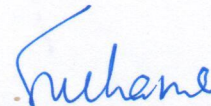
“8.1 Every Bidder, while submitting commercial bid, shall submit an Integrity Pact Bank Guarantee for an amount of # in favour of the Principal in Indian Rupees only.

(i) Guarantee will be from an Indian Nationalized Bank / ICICI Bank Ltd / Axis Bank Ltd / HDFC Bank Ltd, promising payment of the guaranteed sum to the Principal, on demand within three working days without any demur whatsoever and without seeking any reasons whatsoever. The demand for payment by the Principal shall be treated as conclusive proof for payment. A model Bank Guarantee format is enclosed.

The amount of Integrity Pact Bank Guarantee is as follows:

P.O. Value	Value of Integrity Pact Bank Guarantee
From Rs. 4 Crs upto Rs. 10 Crs	Rs. 4 Lakhs
Above Rs. 10 Crs upto Rs. 20 Crs	Rs. 10 Lakhs
Above Rs. 20 Crs upto Rs. 100 Crs	Rs. 20 Lakhs
Above Rs. 100 Crs upto Rs. 300 Crs	Rs. 100 Lakhs
Above Rs. 300 Crs	Rs. 300 Lakhs

- 3.0 This amendment will come into force with immediate effect.
- 4.0 All other terms & conditions governing Integrity Pact of the Company as contained in the above referred Office Order shall remain unaltered.



CHAIRMAN AND MANAGING DIRECTOR

**UNIT / SBU HEADS
EDs / GMs
RO/MM HEADS
Company Secretary**

D (HR) D (MKTG) D (BC) D (OU) D (R&D) D (F) CVO